

Summary of the information you have provided at the time of your consultation

Assignment Hourly / Daily Rate	£ 150.00	* Based on working:	52	Weeks
Weekly Hours / Number of Days	3.00	Resident in Scotland	No	Yes/No
Chargeable Expenses		** Pension Auto enrolment	No	Yes/No
Non-Chargeable Expenses		*** Accrue Holiday Pay:	No	Yes/No
Student Loan Type	None			
Postgraduate Loan	No			
Tax Code (numbers only and make negative if suffix is K)	1257			

	UMBRELLA		
	WEEKLY	MONTHLY	
Timesheet Amount	£450.00	£1,950.00	
Employment Costs			
Umbrella Margin	£9.99	£43.29	
Salary Sacrifice		£0.00	
Expenses	£0.00	£0.00	
Employer's National Insurance	£31.89	£138.19	
Employer's Pension Contribution	£0.00	£0.00	
Apprenticeship Levy	£2.03	£8.80	
Total Costs	£43.91	£190.28	
Gross Pay	£406.09	£1,759.72	
The Gross Pay above includes Holiday Pay amounting to	£43.74	£189.52	
Deductions			
PAYE	£32.80	£142.13	
Employee's National Insurance	£13.12	£56.85	
Employee's Pension Contribution	£0.00	£0.00	
Student Loan Repayment	£0.00	£0.00	
Postgraduate Loan	£0.00	£0.00	
Total Deductions	£45.92	£198.99	
Net Pay	£360.17	£1,560.73	Based on working weeks = 52
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Illustration based on the following assumptions 01625 546 610 newsignups@umbrella.co.uk

This illustration should be considered an estimate only and is based on the following assumptions;

Based on Tax Code W1/M1 basis and Tax Year 2024/2025.
 *Reduced working weeks will give a higher take home pay as tax allowance is divided over less weeks than HMRC standard 52 weeks.
 **Auto enrolment to workplace pension commences following 12 weeks of employment.
 ***Holiday pay is included in salary, however if requested, the amount in £ can be accrued to be taken at a later date. ***This amount would then be subject to the same Employment Costs and Deductions.
 Illustration does not take into account previous earnings which may affect tax due.
 Where Salary Sacrifice is selected, no auto enrolment will be processed.
 Assignment rate - this is the rate given to a contractor when paid via an umbrella company.
 Assignment rate includes all employment costs such as Employers NI, Apprentice Levy, Employers Pension and Holiday Pay.
 Calculations are based on the above number of specified weeks in a year. Weekly tax allowances have been applied.
 Illustration is an estimate only.
 Where the assignment is based upon a Day Rate, for the purposes of Minimum Hourly Wage Rate Compliance, a day is assumed to consist of 7.5 working hours



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